

# Annual General Meeting of Infineon Technologies AG

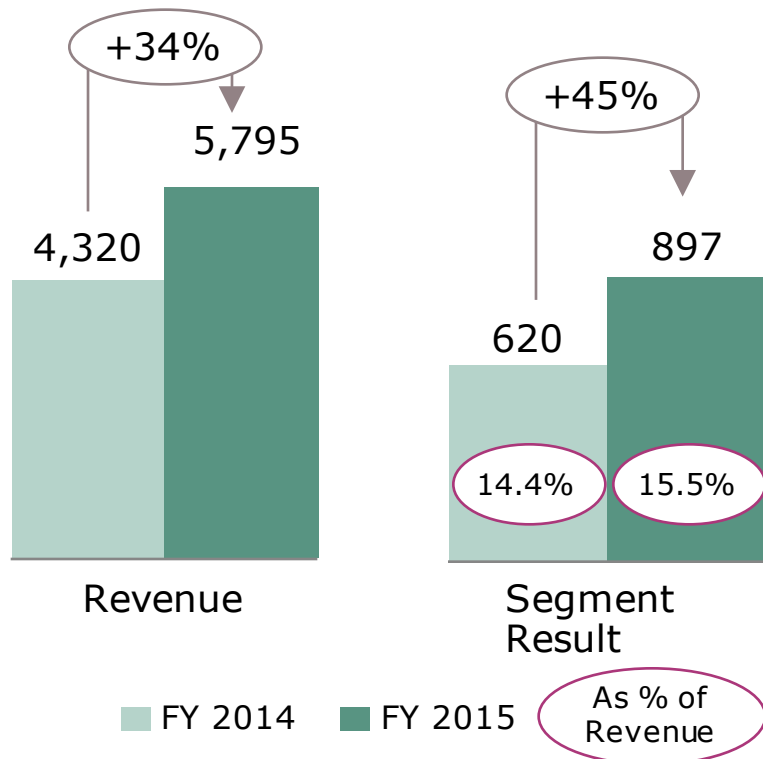
Dominik Asam, Chief Financial Officer  
Infineon Technologies AG  
Munich, 18 February 2016



# Infineon Group Results for FY 2014 and FY 2015



[€ million]



|                                     | FY 2014 | FY 2015 |
|-------------------------------------|---------|---------|
| Revenue                             | 4,320   | 5,795   |
| Gross margin                        | 38.1%   | 35.9%   |
| Segment Result                      | 620     | 897     |
| Income from Discontinued Operations | 47      | 12      |
| Income from Continuing Operations   | 488     | 622     |
| Net Income                          | 535     | 634     |
| Earnings per Share*                 | €0.48   | €0.56   |

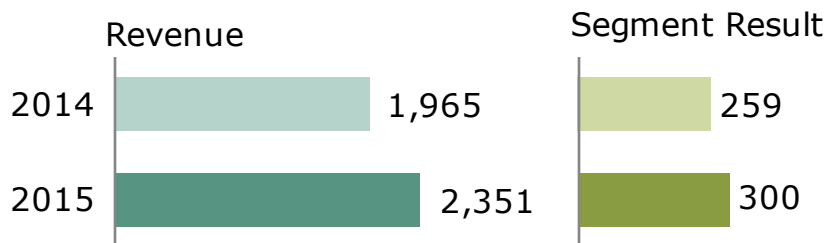
\* basic

# More revenue in all four business segments: Revenue and Segment Result FY 2014 and FY 2015

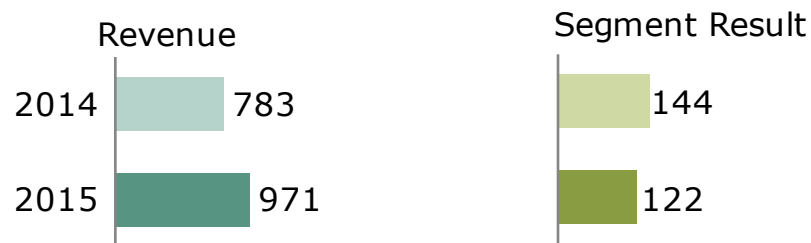


[€ million]

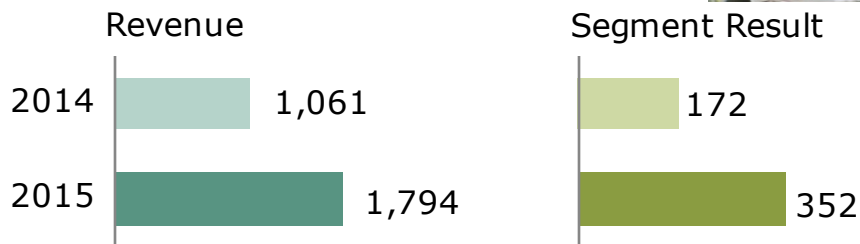
## Automotive



## Industrial Power Control



## Power Management & Multimarket



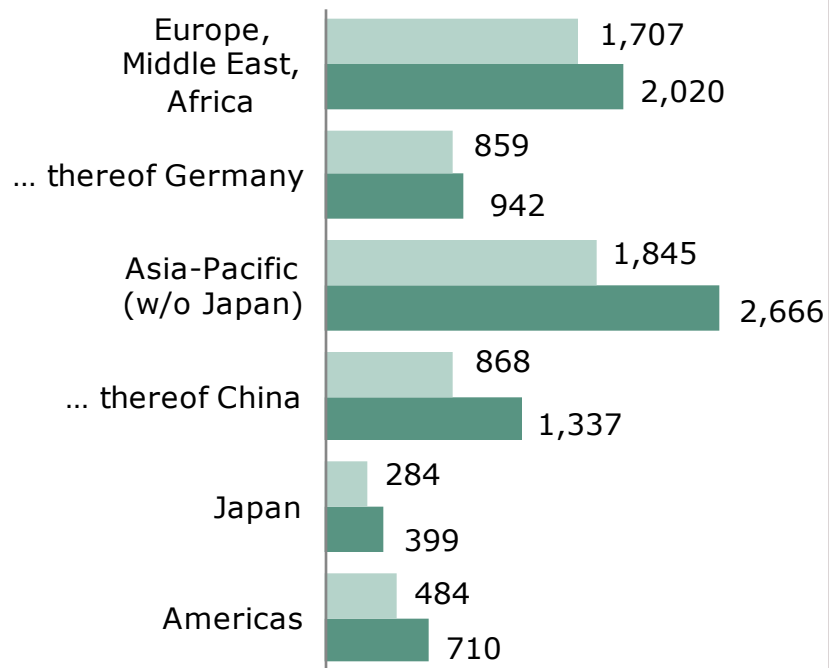
## Chip Card & Security



# Revenue by regions FY 2014 and FY 2015

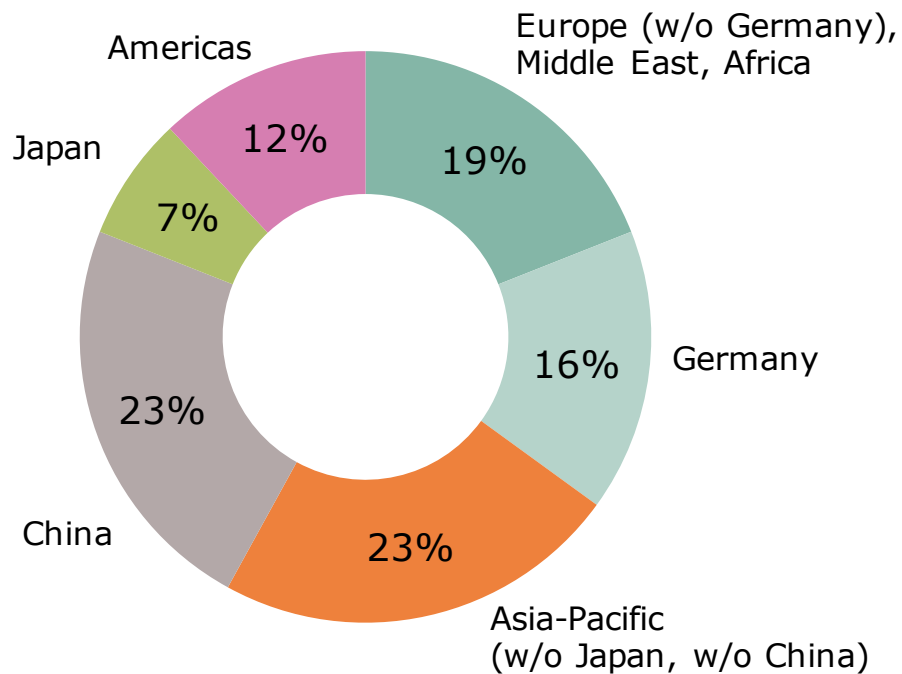


## Revenue [€ million]



■ FY 2014 ■ FY 2015

## Revenue share FY 2015

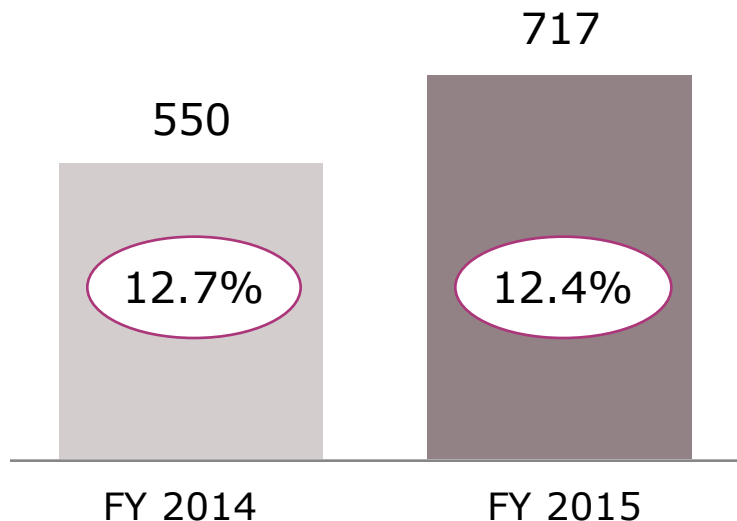


# Operating costs FY 2014 and FY 2015



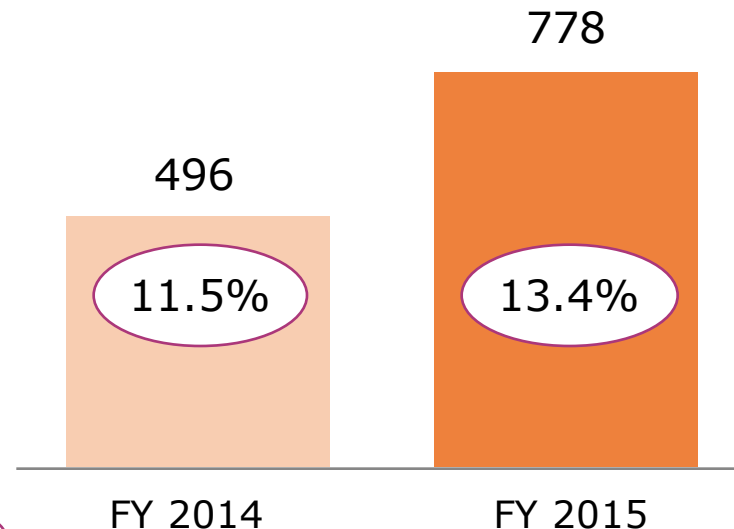
## Research and development expenses

[€ million]



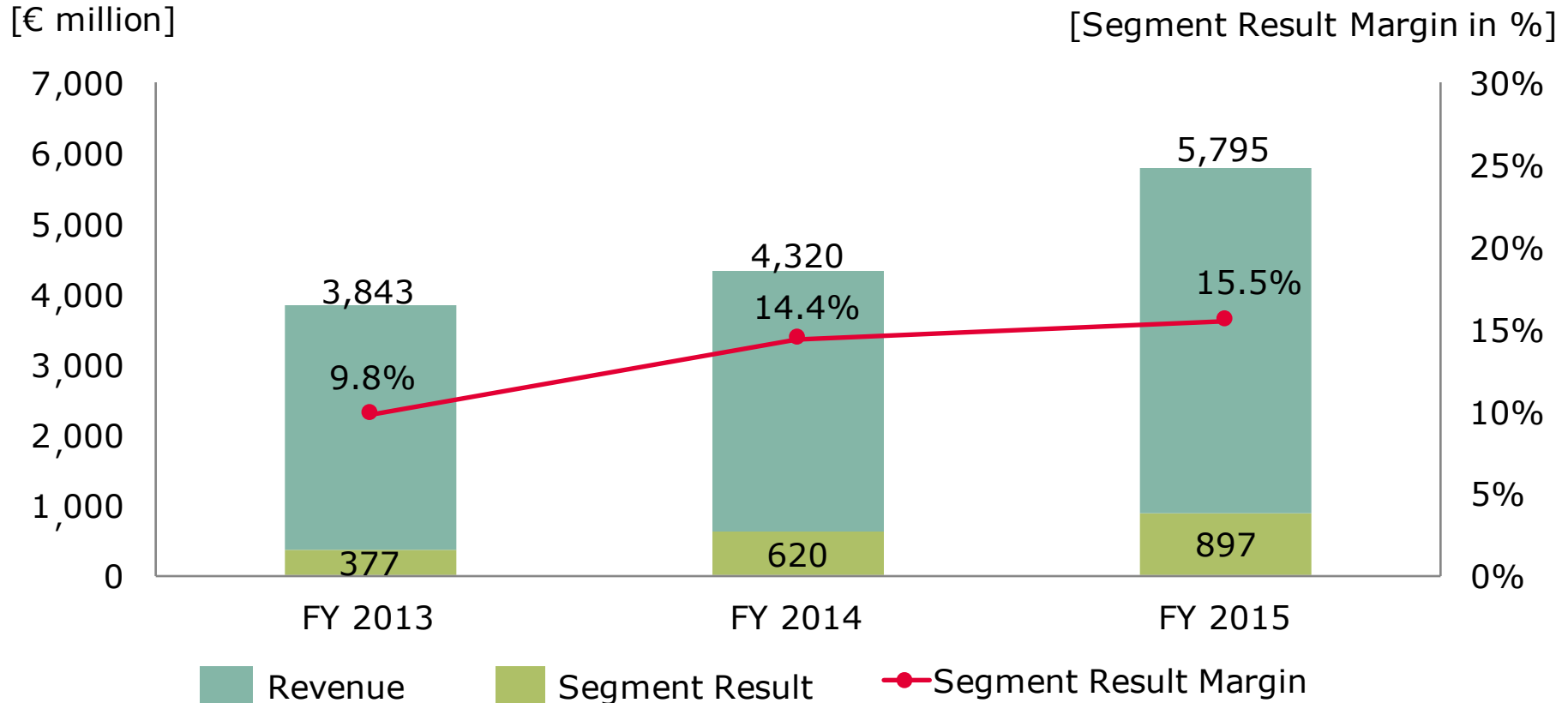
## Selling, general and administrative expenses

[€ million]



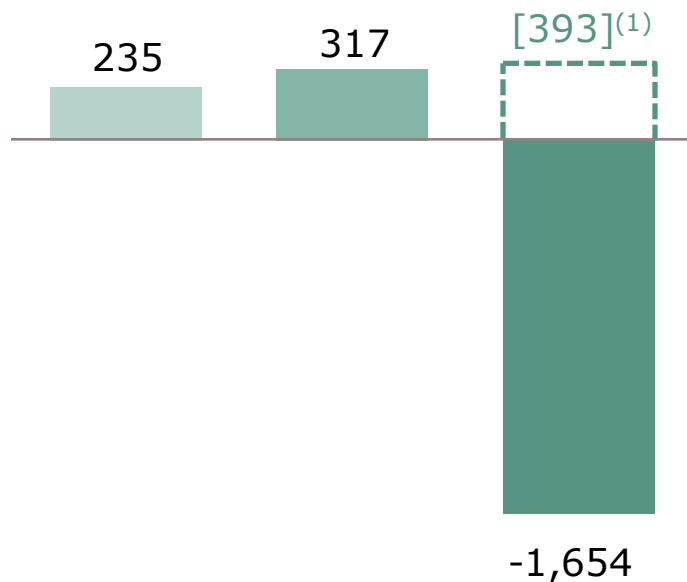
As % of Revenue

# Long-term trend for Revenue and Segment Result



# Free Cash Flow

[€ million]



Free Cash Flow

■ FY 2013 ■ FY 2014 ■ FY 2015

(1) Free Cash Flow from continuing operations w/o special effects

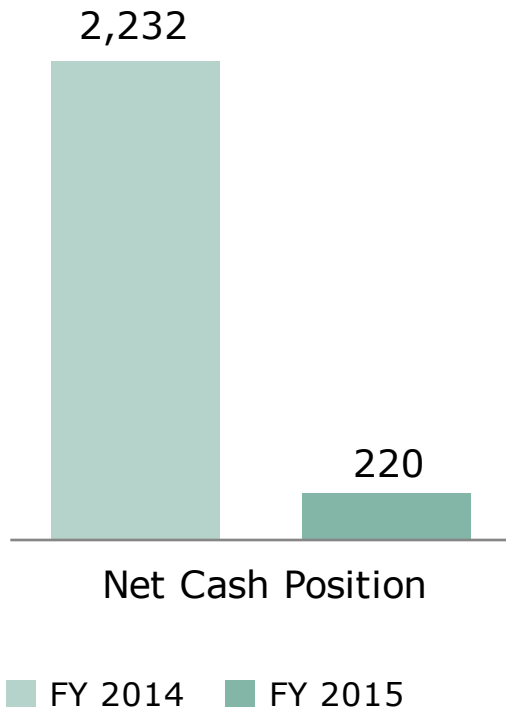
|  | FY 2013 | FY 2014 | FY 2015 |
|--|---------|---------|---------|
| Investments in property, plant and equipment | 315     | 567     | 646     |
| Investments in intangible assets             | 63      | 101     | 139     |

# Infineon Group

## Results for FY 2014 and FY 2015



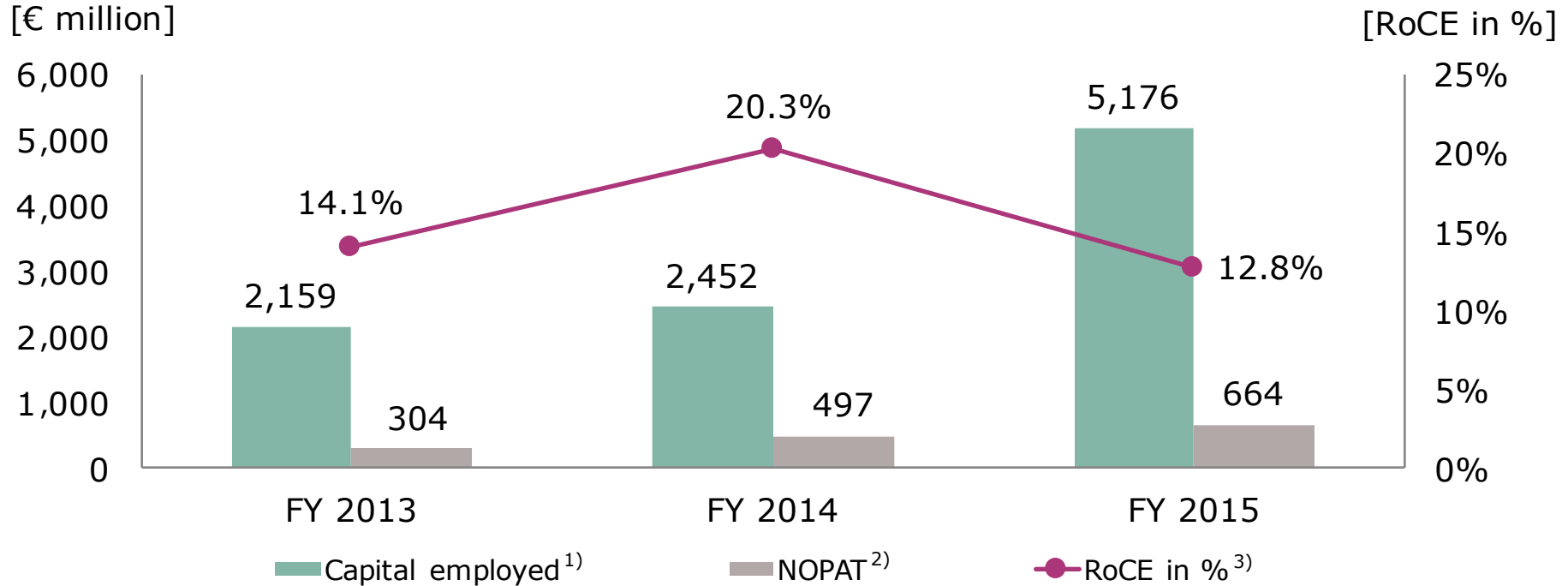
[€ million]



| As at September 30                      | FY 2014 | FY 2015 |
|---|---------|---------|
| Gross Cash Position                     | 2,418   | 2,013   |
| Net Cash Position                       | 2,232   | 220     |
| Non-current assets                      | 2,504   | 4,626   |
| Long-term debt                          | 677     | 2,491   |
| Provisions                              | 660     | 474     |
| Of which: related to Qimonda insolvency | 312     | 41      |
| Equity                                  | 4,158   | 4,665   |
| Total liabilities and equity            | 6,438   | 8,741   |



# Return on Capital Employed After Tax

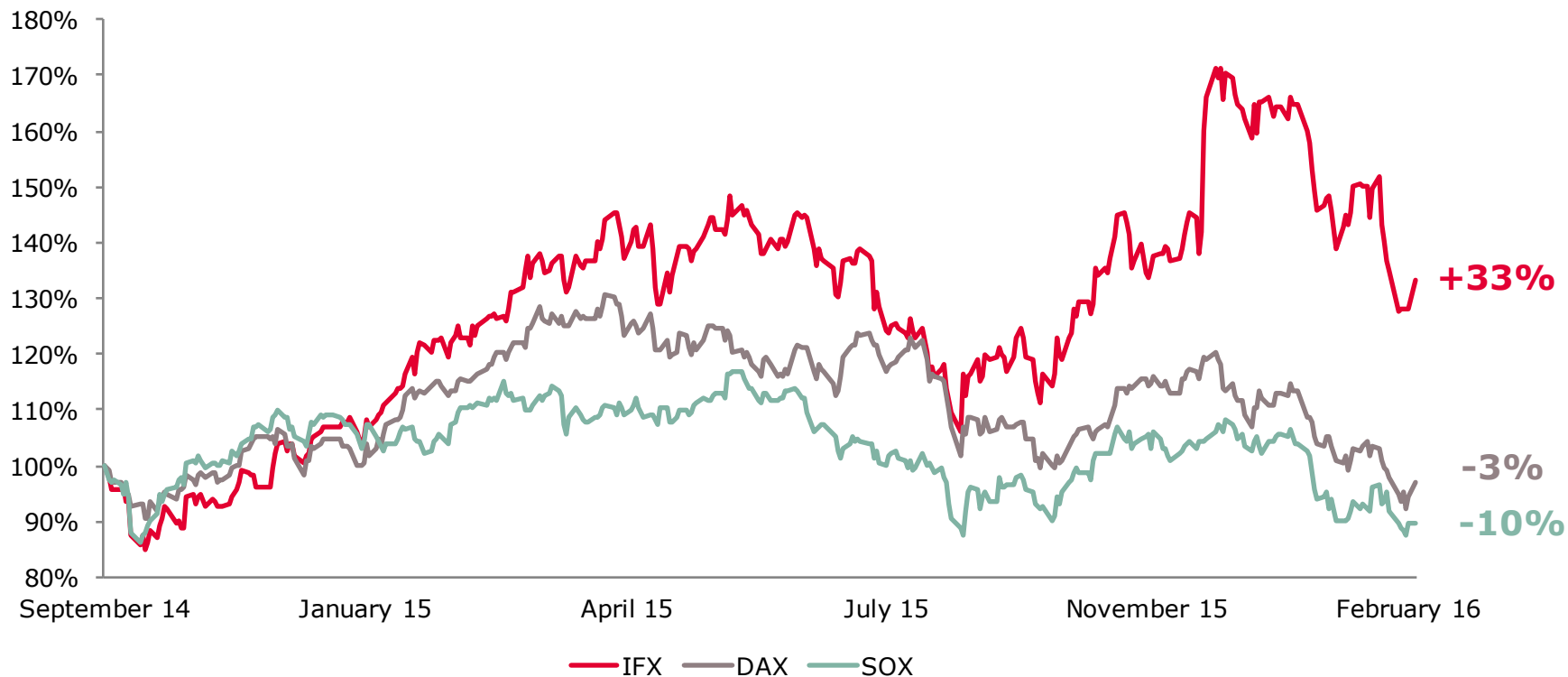


1) Capital employed: long-term capital comprising equity and long-term debt capital

2) NOPAT: Net Operating Profit After Tax

3) RoCE: Return on Capital Employed

# Performance of Infineon share (Oct. 2014 – Feb. 2016) compared to DAX and SOX



Source: Bloomberg, 15 February 2016

# Proposal to increase the dividend by €0.02 to €0.20 per share



[Euro]



## Outlook FY 2016 (compared to FY 2015)

Revenue

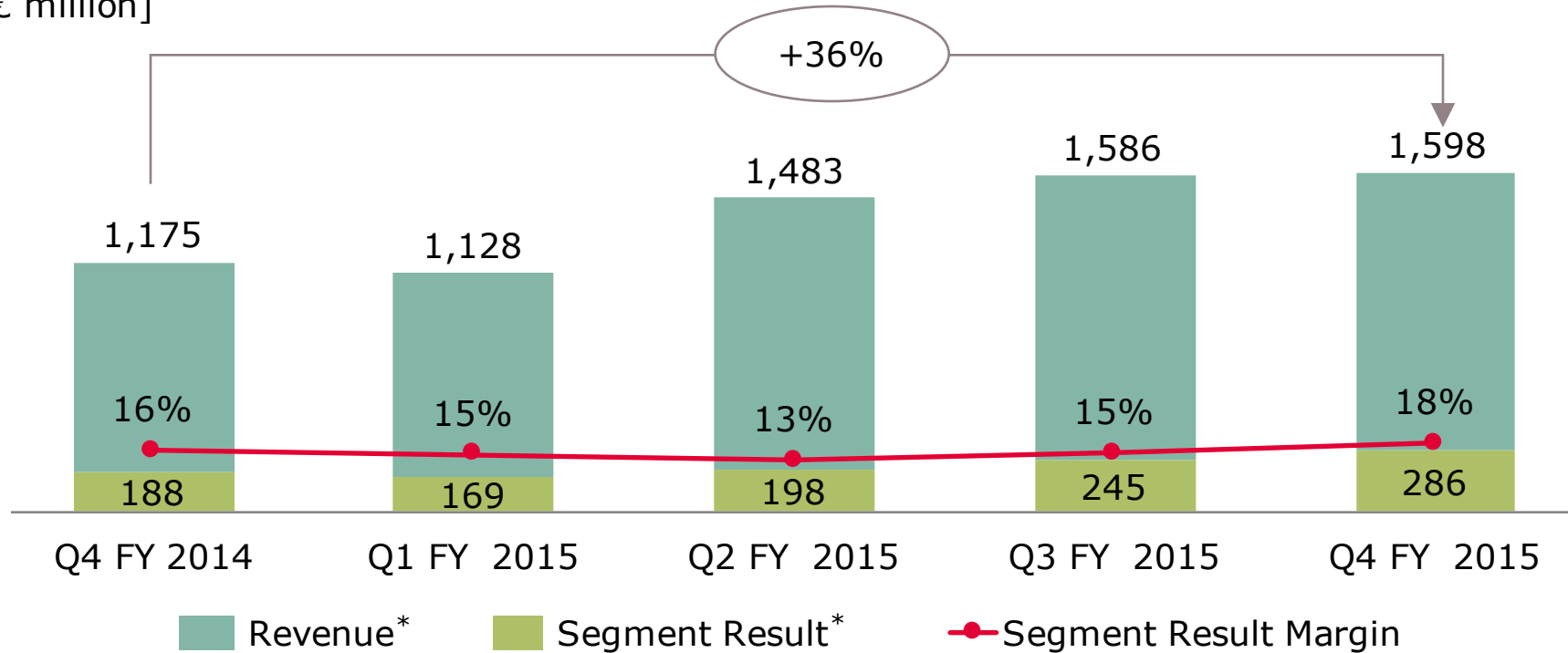
Revenue increase of 13%  
+/- 2% points

Segment Result Margin

At the mid-point of the  
revenue range:  
16%

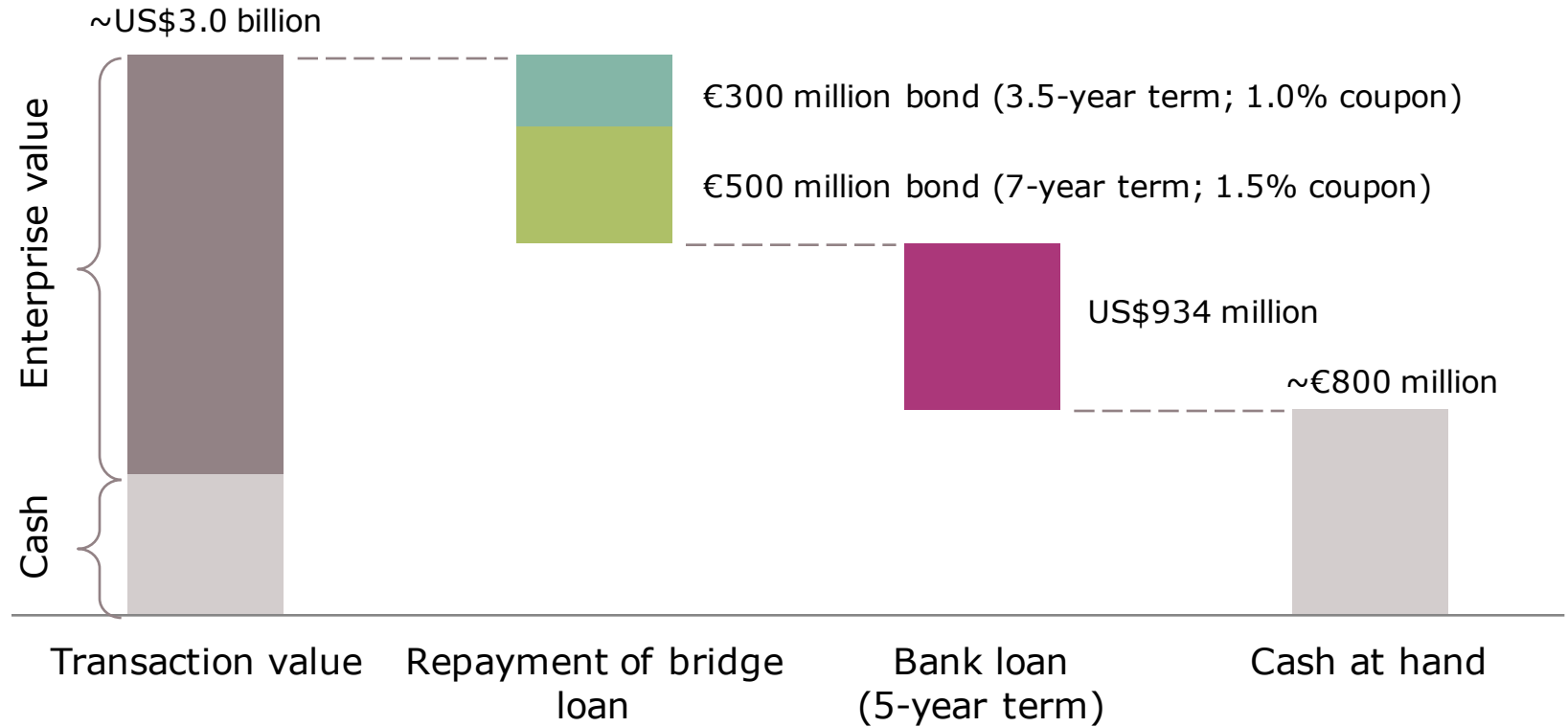
# Successful integration of International Rectifier

[€ million]



\* including International Rectifier from 13 January 2015

# Successful repayment of bridge loan through bond emission



# Investment grade rating based on revised capital structure objectives



| Capital structure objective                           | Current status              |
|---|-----------------------------|
| Investment grade rating                               | Rating by S&P: BBB          |
| Gross cash position<br>€1 billion + 10-20% of revenue | €1 billion + 16% of revenue |
| Gross debt:<br>max. 2.0 x EBITDA                      | 1.3 x EBITDA                |

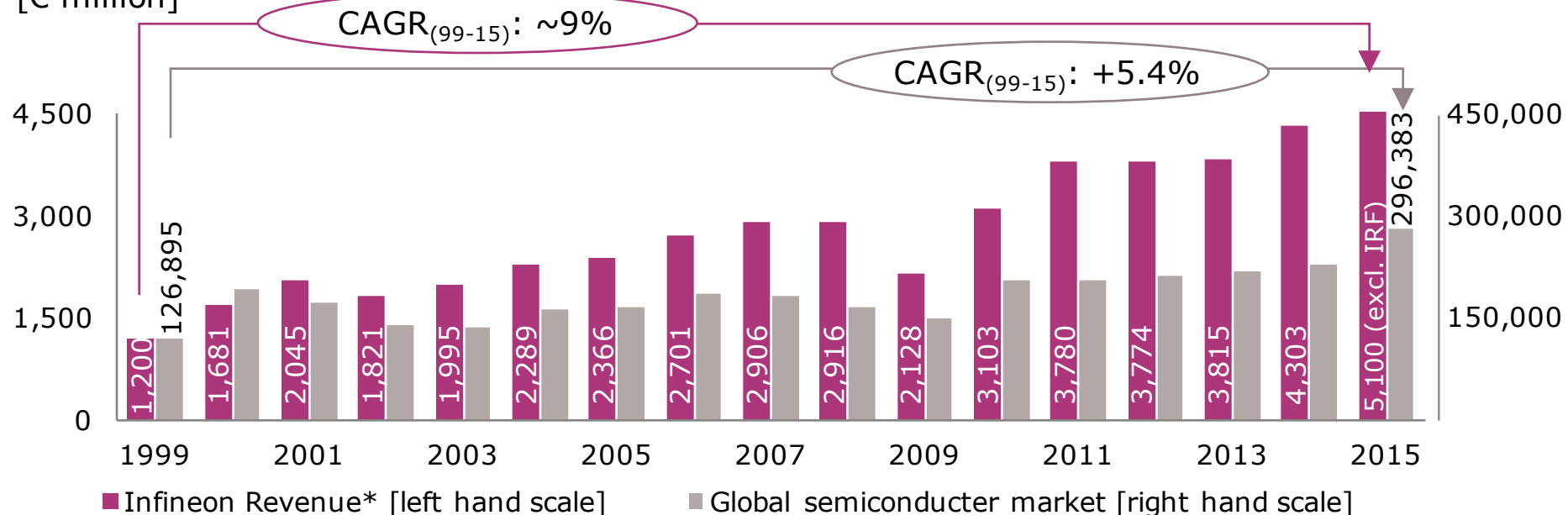
Gross debt and gross cash as of December 31, 2015. Revenue and EBITDA for calendar year 2015.

# Sales development for Infineon (w/o IRF)



## We are growing far faster than the semiconductor market

[€ million]



\* Based on Infineon's portfolio as at end of FY 2015.

Source: Infineon; WSTS (World Semiconductor Trade Statistics), November 2015





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