

Financial Data 2015 – 2019

€ in millions, except otherwise stated	2019	2018	2017	2016	2015
CONSOLIDATED STATEMENTS OF OPERATIONS DATA					
Revenue by region					
Europe, Middle East, Africa	2,430	2,443	2,272	2,147	2,020
Therein: Germany	1,169	1,171	1,094	1,000	942
Asia-Pacific (excluding Japan, Greater China)	1,187	1,129	1,071	982	897
Greater China	2,769	2,599	2,376	2,101	1,769
Therein: China	2,159	1,921	1,735	1,574	1,337
Japan	593	534	463	424	399
Americas	1,050	894	881	819	710
Therein: USA	862	719	714	661	568
Revenue by segment					
Automotive	3,503	3,284	2,989	2,656	2,350
Industrial Power Control	1,418	1,323	1,206	1,072	971
Power Management & Multimarket	2,445	2,318	2,148	2,041	1,796
Digital Security Solutions ¹	642	664	708	703	665
Other Operating Segments	21	10	9	8	14
Corporate and Eliminations	–	–	3	(7)	(1)
Total Revenue	8,029	7,599	7,063	6,473	5,795
Gross profit	2,994	2,885	2,621	2,330	2,080
Gross margin	37.3%	38.0%	37.1%	36.0%	35.9%
Research and development expenses	(945)	(836)	(776)	(770)	(717)
Selling, general and administrative expenses	(865)	(850)	(819)	(791)	(778)
Other operating income and expense, net	(23)	270	(43)	(6)	(30)
Operating income	1,161	1,469	983	763	555
Net financial result	(72)	(53)	(53)	(61)	(39)
Income (loss) from investments accounted for using the equity method	(6)	(5)	3	3	4
Income tax	(194)	(193)	(142)	36	102
Income from continuing operations	889	1,218	791	741	622
Income (loss) from discontinued operations, net of income taxes	(19)	(143)	(1)	2	12
Net income	870	1,075	790	743	634
Basic earnings (loss) per share attributable to shareholders of Infineon Technologies AG (in €):					
Basic earnings per share from continuing operations (in €)	0.77	1.08	0.70	0.66	0.55
Basic earnings (loss) per share from discontinued operations (in €)	(0.02)	(0.13)	–	–	0.01
Basic earnings per share (in €)	0.75	0.95	0.70	0.66	0.56
Diluted earnings (loss) per share attributable to shareholders of Infineon Technologies AG (in €):					
Diluted earnings per share from continuing operations (in €)	0.77	1.08	0.70	0.66	0.55
Diluted earnings (loss) per share from discontinued operations (in €)	(0.02)	(0.13)	–	–	0.01
Diluted earnings per share (in €)	0.75	0.95	0.70	0.66	0.56
Adjusted earnings per share (in €) – diluted	0.89	0.98	0.85	0.76	0.60
Key data for the Consolidated Statement of Operations					
Return on sales ²	10.8%	14.1%	11.2%	11.5%	10.9%
EBIT ³	1,119	1,456	989	763	562
EBIT margin ⁴	13.9%	19.2%	14.0%	11.8%	9.7%
EBITDA ⁵	2,064	2,317	1,801	1,596	1,322
Segment Result					
Automotive	404	466	474	363	331
Industrial Power Control	251	256	183	133	115
Power Management & Multimarket	585	532	427	354	323
Digital Security Solutions ¹	77	105	124	135	126
Other Operating Segments	4	(4)	1	1	5
Corporate and Eliminations	(2)	(2)	(1)	(4)	(3)
Segment Result	1,319	1,353	1,208	982	897
Segment Result Margin	16.4%	17.8%	17.1%	15.2%	15.5%

€ in millions, except otherwise stated	2019	2018	2017	2016	2015
CONSOLIDATED STATEMENT OF FINANCIAL POSITION DATA					
Total assets	13,412	10,879	9,945	9,087	8,741
Gross cash position	3,779	2,543	2,452	2,240	2,013
Net cash position	2,223	1,011	618	471	220
Inventories	1,701	1,480	1,240	1,191	1,129
Assets classified as held for sale	12	11	23	–	–
Property, plant and equipment	3,510	3,038	2,659	2,119	2,093
Goodwill and other intangible assets	1,805	1,596	1,586	1,656	1,738
Debt	1,556	1,532	1,834	1,769	1,793
Provisions	666	636	489	403	474
Total liabilities	4,779	4,433	4,309	4,064	4,076
Total equity	8,633	6,446	5,636	5,023	4,665
Statement of Financial Position ratios					
Equity ratio	64.4%	59.3%	56.7%	55.3%	53.4%
Return on equity	10.1%	16.7%	14.0%	14.8%	13.6%
Return on assets ⁶	6.5%	9.9%	7.9%	8.2%	7.3%
Return on Capital Employed (RoCE)	12.2%	20.5%	14.9%	15.0%	12.8%
CONSOLIDATED STATEMENTS OF CASH FLOWS DATA					
Net cash provided by operating activities from continuing operations	1,603	1,571	1,728	1,313	957
Net cash used in investing activities from continuing operations	(2,488)	(1,163)	(1,131)	(1,098)	(2,593)
Net cash provided by (used in) financing activities from continuing operations	1,167	(542)	(340)	(229)	1,363
Change in cash and cash equivalents from discontinued operations	(2)	4	(5)	(22)	(140)
Depreciation and amortization	945	861	812	833	760
Purchases of property, plant and equipment and intangible assets and other assets	(1,451)	(1,254)	(1,022)	(826)	(785)
Cash flow	280	(130)	252	(36)	(413)
Free cash flow	39	618	594	490	(1,654)
The IFX share (as of 30 September)					
Dividend per share ⁷ in €	0.27	0.27	0.25	0.22	0.20
Dividend ⁷ in € million	336	305	283	248	225
Closing price Xetra Trading System in €	16.51	19.57	21.27	15.88	10.06
Shares issued in million	1,251	1,137	1,136	1,133	1,129
Market capitalization € in millions	20,552	22,134	24,039	17,892	11,294
Market capitalization US\$ in millions	22,417	25,696	28,504	20,032	12,704
Infineon employees (as of 30 September in total figures)	41,418	40,098	37,479	36,299	35,424

1 Effective 1 October 2018, the “Chip Card & Security” segment changed its name to “Digital Security Solutions”. The change in name has no impact on Infineon’s organizational structure, strategy or scope of business.

2 Return on sales = net income/loss divided by revenue.

3 EBIT = earnings from continuing operations before interest and tax.

4 EBIT margin = EBIT divided by revenue.

5 EBITDA = EBIT plus depreciation and amortization.

6 Return on assets = net income (loss) divided by total assets.

7 A cash dividend of €0.27 per share for the 2019 fiscal year will be proposed at the Annual General Meeting. This would result in a distribution of approximately €336 million.